

Press Release

20 February 2012

JAN ŠPRINGL BECOMES NEW CEO OF EP ENERGY

EP ENERGY, an energy group, has put in place a new organisational structure which includes a new position, that of the Chief Executive Officer. Jan Špringl has become the CEO of EP ENERGY. Marek Janča is the CFO.

The EP ENERGY Group has moved to adopt a normal corporate structure having its own management. “This is the finalisation of the transition from the original arrangement, i.e., a structure of investment holdings, to a standard corporate structure,” said Daniel Křetínský, EP ENERGY Chairman. “The new organisational structure reflects the fact that EP ENERGY has outgrown its original character as a group of purely investment holdings, and has become a classic vertically integrated energy utility,” added Mr Křetínský.

EP ENERGY’s key strategic points include presence in contracted and regulated energy operations, dynamic activity in acquisitions and growth, and also maintaining a responsive approach to customers, which will continue to be based on an attractive offering of products and services.

“Our objective going forward is to boost positions in the Czech heating sector while ensuring a sustainable future for MIBRAG by way of finalising its vertical integration and, in turn, achieving more important positions in electricity production,” said Jan Špringl, EP ENERGY’s CEO.

As part of implementing the new organisational structure, directors of each of the segment-specific divisions of EP ENERGY have been appointed. **Joachim Geisler has become director of the COAL MINING division**, Tomáš David has been named director of the POWER AND HEAT division, František Čupr heads the RENEWABLE SOURCES division and ENERGY TRADING AND SUPPLY division, and Tomáš Novotný heads the COAL TRADING AND LOGISTICS division.

ENERGETICKÝ A PRŮMYSLOVÝ HOLDING (EPH) is the sole and 100% owner of EP ENERGY. The shareholders of EPH are PPF (40%), J&T (40%) and Daniel Křetínský (20%).

Appendices:

1) **Board of Directors of EP ENERGY, a.s.:**

Daniel Křetínský, Chairman (competences: strategy and HR)

Marek Spurný, Vice-Chairman (legal matters, transaction processes)

Jan Špringl, Director and CEO (overall responsibility for the firm's operation)

2) **EP ENERGY companies:**

EP Energy, a.s.		
Main controlled companies		
Company	Description	Interest
MIBRAG	Brown coal mining company in Germany; it operates 3 conventional cogeneration plants (Mummsdorf, Deuben, Währlitz) and the Schleenhain wind power plant; it is preparing additional new RES capacities	50 % *
ELEKTRÁRNÝ OPATOVICE (EOP)	Producer of electricity and heat in eastern Bohemia (Opatovice nad Labem)	100%
UNITED ENERGY (UE)	Producer of electricity and heat in northern Bohemia (Most – Komořany)	100%
PLZEŇSKÁ ENERGETIKA (PE)	Producer of electricity and heat in Plzeň	100%
PRAŽSKÁ TEPLÁRENSKÁ	Producer and supplier of heat in Prague	73%
UET	Supplier of electricity and natural gas for final customers in the Czech Republic and Slovakia	100%
PEAS	Electricity trader	100%
ENERGZET	The operator of a local distribution system in the Zetor industrial premises in Brno	100%
PRVNÍ MOSTECKÁ	Thermal energy supplier in Most	47%
SEVEROČESKÁ TEPLÁRENSKÁ	Operator of heat distribution facilities supplying the towns of Most and Litvínov	100%
UNITED ENERGY COAL TRADING (UECT)	Coal trader	100%
EP RENEWABLES	Parent company of RES companies in the Czech Republic and Slovakia; develops projects for new Moldava (VTE Moldava) and Chomutov (Wind Park Chomutov) wind parks	100%
VTE Pchery	Operates a wind power plant near Pchery in the Kladno area	64%
Powersun	Operates photovoltaic plants in Hustopeče and Kyjov	100%
Triskata	Operates a photovoltaic plant at Strážske (Slovakia)	100%
Arisun	Operates a photovoltaic plant at Strážske (Slovakia)	100%
Alternative Energy	Develops a biogas station project in Bošany (Slovakia)	72%
Greeninvest Energy	Operates a photovoltaic plant in Ladná	40%
Mibrag Neue Energie	Operates and develops photovoltaic capacities in Germany	50 % *
AISE	A consultancy focusing on energy systems and audits	80%

* An agreement on the acquisition of another 50% of MIBRAG shares has been signed (i.e., EP ENERGY's interest in MIBRAG will amount to 100%)

3) Ing. JAN ŠPRINGL - PROFESSIONAL CV

Jan Špringl was born in 1978.

He graduated from the Faculty of Business Administration of the University of Economics in Prague, and started his professional career at the Securities Commission in 2002.

In 2003 he joined the M & A Department of J&T Group.

From 2005 he worked at United Energy, which was J&T's first major acquisition in the energy sector. At United Energy he participated in a corporate restructuring project.

He was also active at Plzeňská energetika, and served on its Board of Directors from 2006.

In 2009 he contributed to the successful acquisitions of Elektrárny Opatovice and Pražská teplárenská, and the German coal mining company MIBRAG. In the same year he became Vice-Chairman of Pražská teplárenská's Board of Directors.

Since 2010 has been Chairman of Elektrárny Opatovice's Board of Directors.

He currently serves on MIBRAG's Supervisory Board.

He was also a member of the Executive Board of the Association for District Heating of the Czech Republic.