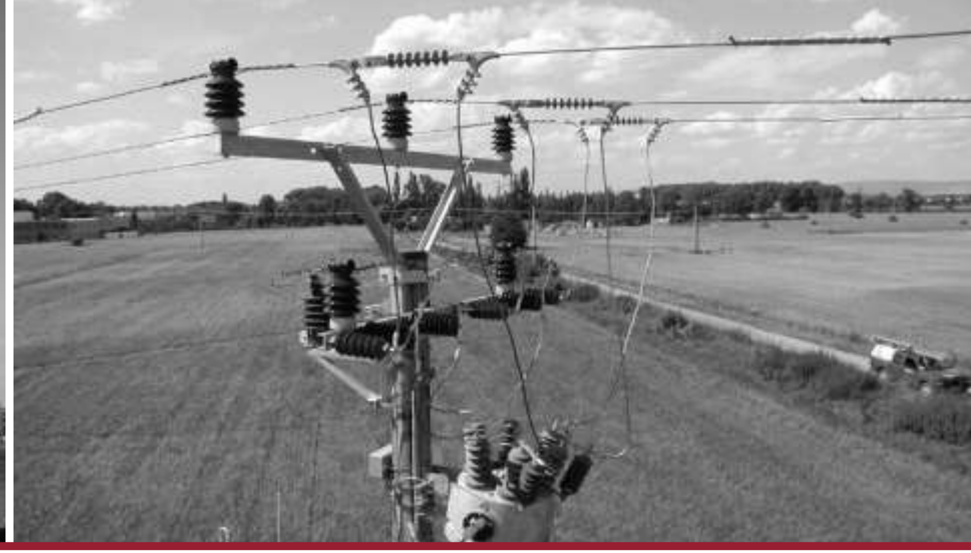


EP ENERGY CE ENERGY

H1 2014 EP Energy and CE Energy Results Call

Prague, August 29, 2014

Tomáš David	Member of the BoD and Chief Executive Officer of EP Energy, a.s.
Pavel Horský	Member of the BoD of EP Energy, a.s. and CE Energy, a.s.
Filip Bělák	Chief Financial Officer of EP Energy, a.s.
Tomáš Miřacký	Investor Relations

Disclaimer

Forward-looking statements

This Report contains “forward-looking statements” within the meaning of the securities laws of certain jurisdictions. In some cases, these forward-looking statements can be identified by the use of forward-looking terminology, including the words “assume,” “believe,” “could,” “estimate,” “anticipate,” “expect,” “intend,” “may,” “will,” “plan,” “continue,” “ongoing,” “potential,” “predict,” “project,” “risk,” “target,” “seek,” “should” or “would” and similar expressions or, in each case, their negative or other variations or comparable terminology or by discussions of strategies, plans, objectives, targets, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts. They appear in a number of places throughout this Report and include statements regarding our intentions, beliefs or current expectations concerning, among other things, our results of operations, financial condition, liquidity, prospects, growth and strategies, our reserves and the industry in which we operate.

By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance. You should not place undue reliance on these forward-looking statements.

Many factors may cause our results of operations, financial condition, liquidity, reserves and the development of the industry in which we compete to differ materially from those expressed or implied by the forward-looking statements contained in this Report.

These factors include, among others:

- negative or uncertain global and regional economic conditions;
- failure to implement our key strategies;
- in the supply of, or the unexpected increase in the price of, fuel and other raw materials, as well as transportation costs;
- reliance on a small number of suppliers in our power and heat business;
- customer concentration in our mining business;
- failure to successfully integrate and manage acquired companies; and
- changes in laws or regulatory schemes.

Although we believe that the expectations reflected in such forward-looking statements are reasonable, we can give no assurance that such expectations will prove to be correct. Given these risks and uncertainties, you should not rely on forward-looking statements as a prediction of actual results.

Any forward-looking statements are only made as of the date of this Report and we do not intend, and do not assume any obligation, to update forward-looking statements set forth in this Report. You should interpret all subsequent written or oral forward-looking statements attributable to us or to persons acting on our behalf as being qualified by the cautionary statements in this Report. As a result, you should not place undue reliance on these forward-looking statements.

Financial indicators such as EBITDA or Net Debt are not defined terms in IFRS and do not represent the term EBITDA or Net Debt as may be defined by any documentation for any financial liabilities of the group.

This presentation should be read in conjunction with the “Report on the first half of the year 2014 for EP Energy, a.s.” and “Report on the first half of the year 2014 for CE Energy, a.s.” as published on www.epenergy.cz

Summary of key results and events in H1 2014

Key results for the half year ended June 30, 2014

EP ENERGY

- During H1 2014, the consolidated sales of EP Energy, a.s. ("EP Energy" or "EPE") reached EUR 1,168 million and EBITDA amounted to EUR 207 million
- This, on an LTM basis[1], translates into **pro forma consolidated sales** and **pro forma adjusted EBITDA**[2] of **EUR 2,413 million** and **EUR 410 million**, respectively
- The **consolidated net debt** as at June 30, 2014 was **EUR 1,237 million**[3]
- **Indicative** EP Energy **Net Consolidated Leverage Ratio**[4] as at June 30, 2014 was **2.86x**
- **Indicative** EP Energy **Net Consolidated Leverage Ratio**[4] **adjusted for SOT and EPET effects** (see slides 7 and 10 for details) as at June 30, 2014 was **2.58x**

CE ENERGY

- Adjusting for the 49% consolidation of Stredoslovenská energetika, a.s. ("SSE"), the consolidated EBITDA of CE Energy ("CEE") reached EUR 187 million, which on an LTM basis[1] translates into **EUR 363 million**
- The **consolidated net debt** as at June 30, 2014 was **EUR 1,675 million**[3]
- **Indicative** CE Energy **Net Consolidated Leverage Ratio**[4] as at June 30, 2014 was **4.34x**
- **Indicative** CE Energy **Net Consolidated Leverage Ratio**[4] **adjusted for SOT and EPET effects** (see slides 7 and 11 for details) as at June 30, 2014 was **4.07x**

Main events during H1 2014

- In January 2014, Fitch affirmed EP Energy's rating at BB+ with outlook stable
- H1 2014 results were significantly negativelly impacted by unusually warm winter and the time-shifted reimbursement of regulatory charges relating to green energy subsidies to renewable energy producers in the central Slovakia region
- In relation to the shareholding structure change at the level of EPH, during H1 2014 EPE upstreamed extraordinary proceeds to CEE/EPH in total of EUR 149 million

[1] Last twelve months
[2] Pro forma adjusted LTM EBITDA reflects a full consolidation of our 49% share (associated with a management control) in SSE for the last twelve month ending June 30, 2014 further adjusted for certain non-cash transactions. For full details of pro forma adjustments, please refer to the appendix or to the "Report on the first half of the year 2014 for EP Energy, a.s." and "Report on the first half of the year 2014 for CE Energy, a.s."
[3] Please refer to next slide for details on calculation of net debt
[4] This presentation includes the calculation as of June 30, 2014 of "Net Consolidated Leverage Ratio", as defined in the EP Energy and CE Energy Indentures. The calculation of Net Consolidated Leverage Ratio differs from any leverage ratio included in the offering memoranda for the senior (secured) notes or otherwise included herein, and consistent with the definition, is made on the basis of certain good faith judgments made by EP Energy and CE Energy

EP Energy and CE Energy key financial performance indicators

Overview

Consolidated financial results (m EUR)	EP ENERGY H1 2013	EP ENERGY H1 2014	CE ENERGY H1 2013	CE ENERGY H1 2014
Sales[1]	935	1,168	935	1,168
EBITDA[2]	220	207	220	187[6]
Pro forma adjusted LTM EBITDA		**410[3]**		**363[6]**
Total assets[1]		3,925		4,172
Total net debt		1,237[4]		1,675[7]
CAPEX[1,5]	25	48	25	48

[1] Sales, Total assets and Capex are presented including 100% of SSE for both EP Energy and CE Energy
[2] EBITDA represents profit from operations plus depreciation of PP&E and amortization of intangible assets minus negative goodwill (if applicable). The EBITDA included in this report does not represent the term EBITDA as may be defined by any documentation for any financial liabilities of EP Energy or CE Energy
[3] Pro forma adjusted LTM EBITDA reflects a full consolidation of our 49% share (associated with a management control) in SSE for the last twelve month ending June 30, 2014 further adjusted for certain non-cash transactions. HSR results are included for H1 2014 only. For full details of pro forma adjustments, please refer to the appendix or to the “Report on the first half of the year 2014 for EP Energy, a.s.” and “Report on the first half of the year 2014 for CE Energy, a.s.”
[4] Total net debt balance is based on the consolidated financial statements (Total Loans and borrowings (EUR 1,463.7 million) plus Total Financial instruments and financial liabilities (EUR 5.7 million) less Cash and cash equivalents (EUR 232.0 million)). For information purposes only, a portion of net debt totaling EUR 31.2 million as of June 30, 2014 belongs to a minority shareholder of SSE. The Total net debt included in this report does not represent the term Indebtedness as may be defined by any documentation for any financial liabilities of the EPE Group
[5] Excluding emission allowances
[6] EBITDA of CE Energy adjusted to reflect proportionate (49%) consolidation of SSE. HSR results are included for H1 2014 only
[7] Total net debt balance is based on the consolidated financial statements of CEE (Total Loans and borrowings (EUR 3,130.8 million) plus Total Financial instruments and financial liabilities (EUR 5.7 million) less Cash and cash equivalents (EUR 269.8 million)), but excludes the subordinated loans and borrowings to Energetický a průmyslový holding of EUR 1,160.8 million and a portion of net debt totaling EUR 31.2 million belonging to a minority shareholder of SSE. The Total net debt included in this report does not represent the term Indebtedness as may be defined by any documentation for any financial liabilities of the CEE or EPE Group

Commentary

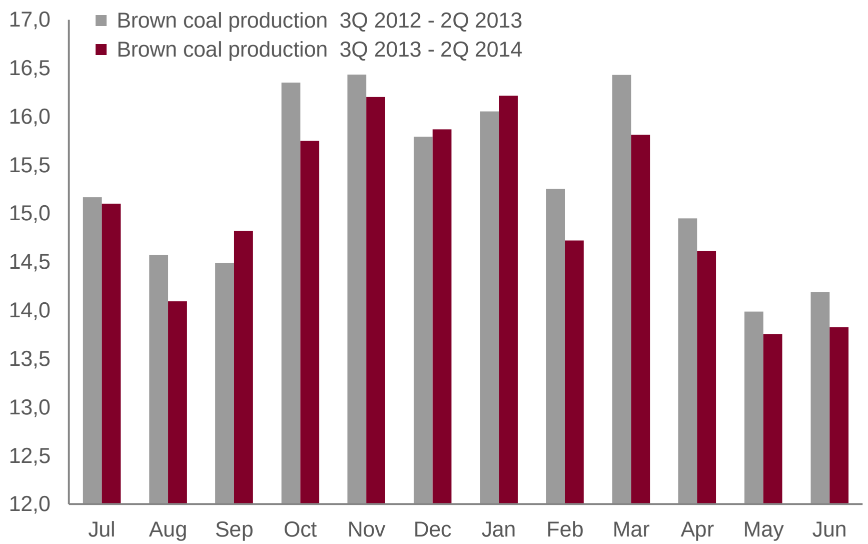
- The comparability of our financial statements between H1 2014 and H1 2013 is affected by the inclusion of:
  - 49% stake (associated with management control) in SSE in H1 2014 only
  - 100% stake in Helmstedter Revier GmbH (“HSR”) (including the 390 MW lignite fired power plant Buschhaus) in H1 2014 only
- In H1 2014, we report pro forma adjusted LTM EBITDA of EUR 410 million, including 100% pro forma consolidation of SSE and 100% consolidation of Buschhaus operations for H1 2014
- Our H1 2014 EBITDA reached EUR 207 million (including 100% of SSE), which is approximately 13 million or 6% lower in comparison to H1 2013 (please refer to slides 8 and 9 for a detailed EBITDA bridge on each EPE and CEE level)
- The difference between net debt as reported by CEE (EUR 1,675 million) and EPE (EUR 1,237 million) primarily relates to CEE senior notes issuance, cash at CEE level and debt at SSE level attributable to minority shareholders of SSE

Key developments in the Mining segment

Overview

	Unit	H1 2013	H1 2014
Brown coal production[2]	Mt	9.5	10.2
Brown coal sales volume	Mt	8.5	9.6
Sales[1]	m EUR	214	203
EBITDA[1]	m EUR	94	78

German brown coal production (Mt)



Source: Kohlenwirtschaft e.V.

Commentary

- In H1 2014, Mining segment accounted for approx. 37% of consolidated EPE EBITDA (before intercompany eliminations)
- In H1 2014, both MIBRAG's brown coal production and sales increased compared to H1 2013
- In terms of overall sales, sales decreased by EUR 11 million, which was particularly due to the closure of the power plant Mumsdorf in 2013
- This increase in brown coal volume is mainly attributable to deliveries to the Czech Republic and Buschhaus (internal consumption of Heat & Power segment) as well as supplies to a new temporary customer in Germany
- EBITDA decreased by EUR 16.5 million, or 17.5%, to EUR 77.7 million in H1 2014. This was mainly driven by one-off non-cash positive effect of approx. EUR 15 million in H1 2013 (Capitalization of overburden removal according to IFRIC 20 standard)
- Adjusted for IFRIC 20, EBITDA of MIBRAG is relatively stable with the minor decrease in 2014 being caused by warmer winter, lower electricity prices and lower sales of some other lignite based products which could not have fully been offset by the margin generated through additional coal sales volumes

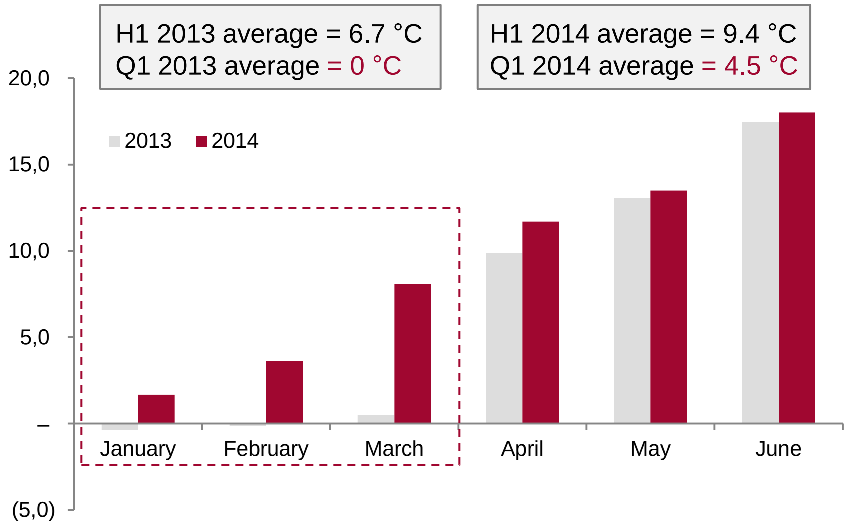
[1] Based on consolidated financial statements of EPE Group – Segment Mining according to IFRS
[2] For avoidance of doubt, figure excluding brown coal production of HSR which is not part of the Mining segment

Key developments in the Heat & Power segment

Overview

	Unit	H1 2013	H1 2014
Heat supplied	TJ	11,455	9,017
Power production	GWh	1,479	2,718
Sales[1]	m EUR	371	343
EBITDA[1]	m EUR	121	95

Average temperatures in H1 2013 and 2014 (in °C)



Source: Internal analysis based on data from Czech Hydrometeorological Institute, temperatures measured in Prague, Libus

[1] Based on consolidated financial statements of EPE Group – Segment Heat and Power according to IFRS

Commentary

- In H1 2014, Heat & Power segment accounted for approx. 46% of consolidated EPE EBITDA (before intercompany eliminations)
- Power production increased primarily due to inclusion of HSR in H1 2014
- EBITDA is lower by EUR 26 million in H1 2014 as compared to H1 2013
- The main reason for the decline was particularly warm weather, especially during Q1 2014 (there were only three such warm winters in the past 80 years), which caused a 21% drop in heat demand (in terms of TJ). The average temperature in H1 2014 was well above H1 2013, mainly on the back of a significantly warmer Q1 2014
- Compared to H1 2013, the segment EBITDA is also impacted by the CZK exchange rate depreciation as heat revenues are all denominated in CZK. It is expected that Czech National Bank will revisit its monetary policy at the beginning of 2016
- A smaller portion of the EBITDA decrease is attributable to a combination of other factors including lower power prices, lower power production in cogeneration mode due to lower heat off-take during warm winter, smaller revenues from ancillary services and fewer allocated emission allowances in H1 2014 as compared to H1 2013
- This development was partially offset by inclusion of HSR in the figures for H1 2014, which contributed ca. EUR 6m in EBITDA

Key developments in the Power distribution & supply segment
(presented including 100% of SSE)

Overview

	Unit	H1 2013	H1 2014
Sales[1]	m EUR	449	754
EBITDA[1]	m EUR	5	34

Commentary

- In H1 2014, Power Distribution & Supply segment accounted for approx. 16% of consolidated EPE EBITDA (before intercompany eliminations)
- The results for H1 2014 were impacted by acquisition of SSE which contributed EUR 40 million in EBITDA during H1 2014. This effect was partly offset by lower profitability of EPET due to lower achieved margins and accounting policy for trading derivatives, where part of the profits are presented in financial result
- The results of SSE for H1 2014 were negatively affected by a timing difference in SOT payments to SSE-Distribúcia ("SSE-D") with period-on-period negative impact of EUR 44 million

Overview of SOT mechanism

- SSE-D, a subsidiary of SSE is, in its role of Distribution System Operator ("DSO"), obliged to purchase electricity from renewables at regulated prices, which are higher than market prices. The DSOs are then compensated through SOTs collected from the final electricity consumers. As per current regulation, any negative balance between the DSO's costs and the SOT revenues should be taken into account when assuming new tariffs
- For the period ended June 30, 2014, the SOT balance amounted to EUR (43) million which is EUR 44 million lower compared to H1 2013

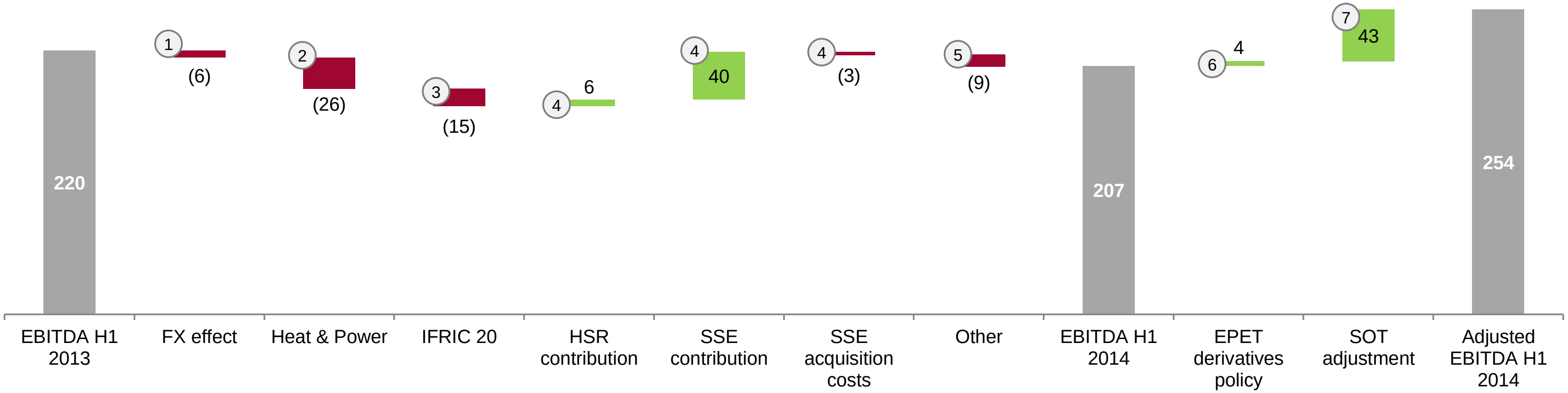
(m EUR)	H1 2013	H1 2014	Difference
SSE Simple EBITDA	88	40	(48)
SSE SOT fee balance	1	(43)	(44)

- As SSE-D's distribution margin was relatively stable, almost the entire EBITDA difference is caused by a temporary gap in SOT payments which were not fully recovered in H1 2014
- SSE continues to negotiate the situation with the Slovak regulator ("URSO") and we expect to receive a partial compensation of EUR 17 - 21 million for H1 2014 by the end of 2014 via higher tariffs. The timing of the compensation for the rest of the SOT balance is still under discussions

[1] Based on consolidated financial statements of EPE Group – Segment Power distribution & Supply according to IFRS

EP Energy indicative simple EBITDA bridge H1 2014 vs. H1 2013

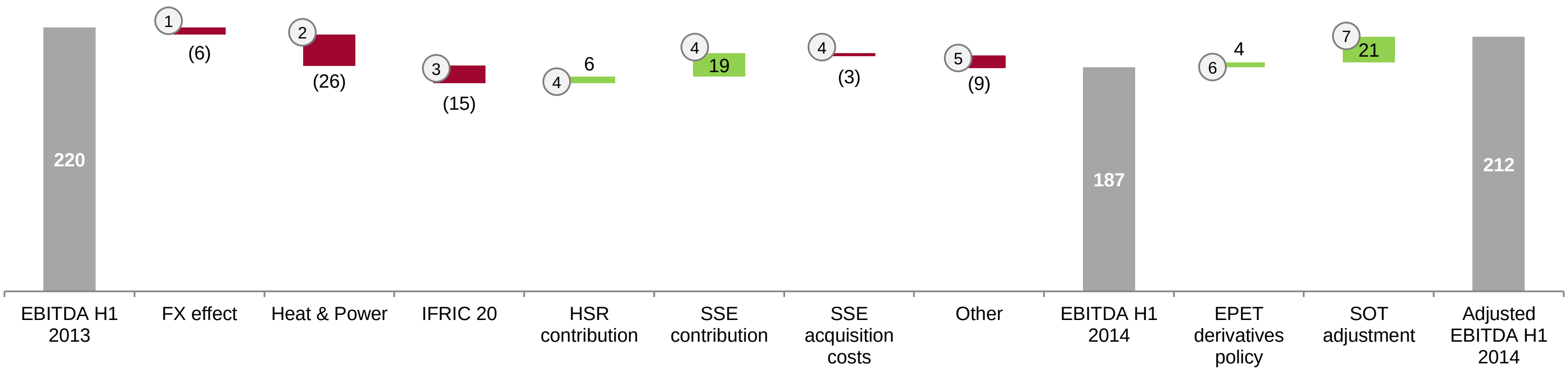
Indicative EBITDA bridge (m EUR)



1. The average FX rate for H1 2014 (27.444CZK/EUR) reflects a 7% depreciation of the CZK against EUR as compared to H1 2013 (25.699 CZK/EUR). This depreciation is driven by the decision of the Czech National Bank (from November 2013) to use the exchange rate as an additional monetary policy instrument and its target to maintain the exchange rate above 27 CZK/EUR underpinned by interventions. According to statements of the CNB representatives, it is expected such policy is only temporary and should be revisited at the beginning of 2016.
   The FX effects relates primarily to Heat & Power segment where heat revenues are all denominated in CZK
2. The results in the Heat & Power segment were negatively affected mainly due to warm weather in H1, particularly so during Q1 2014, as well as by several other factors including lower power prices (for more details, please see slide 6)
3. One-off non-cash effect from capitalization of overburden removal costs in accordance with IFRIC 20 (EUR 15 million) in MIBRAG in H1 2013 only
4. EBITDA in H1 2014 was positively affected by change in the consolidation scope, whereby SSE contributed EUR 40 million and HSR contributed EUR 6 million, respectively. The effect of SSE in H1 was partially offset by related acquisition costs of EUR 3 million
5. The majority of other effects can be attributed to lower profitability of EPET and slightly reduced EBITDA from Mining segment
6. Effect from trading derivatives, which is currently due to the accounting policy of EPET reported within financial result
7. Timing difference relating to system operation tariffs ("SOT") which is expected to be compensated; the figure includes a compensation for SOT balance from 2011 totaling EUR 17 million (please see slide 7 for more details)

CE Energy indicative simple EBITDA bridge H1 2014 vs. H1 2013 (SSE at 49%)

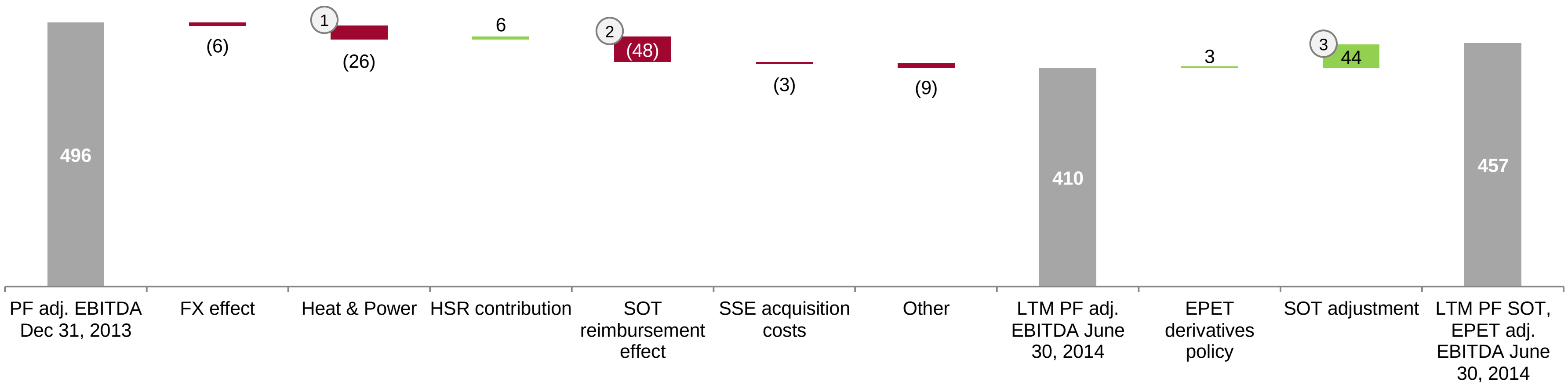
Indicative EBITDA bridge (m EUR)



- CE Energy EBITDA bridge reflects 49% proportionate consolidation of SSE
- All effects are explained on previous slide

EP Energy indicative PF LTM adjusted EBITDA bridge (LTM vs. FY 2013 EBITDA)

Indicative PF LTM EBITDA bridge (m EUR)

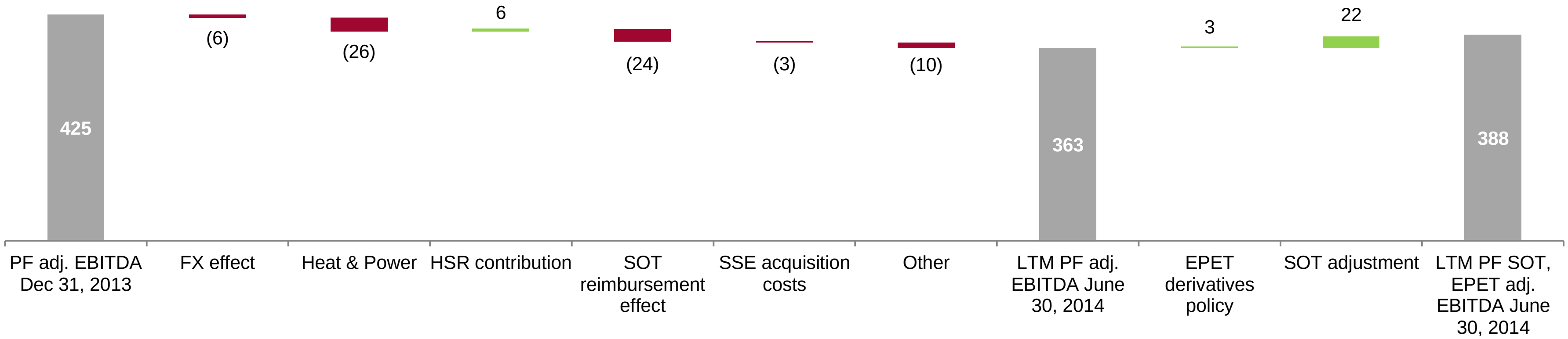


1. The results in the Heat & Power segment were negatively affected mainly due to warm weather in H1, particularly so during Q1 2014, as well as by several other factors including lower power prices (for more details, please see slide 6)
2. The main reason behind EP Energy's lower LTM EBITDA for the period ended June 30, 2014 as compared to FY 2013, is lower contribution from SSE due to SOT balance timing difference
3. SSE's contribution reduction is almost entirely caused by the temporary difference in SOT payments in H1 2014, whereby FY 2013 EBITDA on a 100% basis amounted to EUR 138 million as opposed to LTM EBITDA as of June 30, 2014 in the amount of EUR 90 million. Should the SOT balance owed to SSE-D be fully compensated, the normalized EBITDA of SSE would be in the range of EUR 150 million. The SOT adjustment of EUR 44 million includes a compensation for SOT balances from 2012, totaling EUR 17 million

- The other main reasons of the lower LTM EBITDA, including decline of the Heat & Power segment, FX effect and others, are described in detail on slide 8

CE Energy indicative PF LTM adjusted EBITDA bridge (LTM vs. FY 2013 EBITDA)

Indicative PF LTM EBITDA bridge (m EUR)



- CE Energy EBITDA bridge reflects 49% proportionate consolidation of SSE
- All effects are explained on previous slides

Subsequent events

- To react on the financial results pressure by above mentioned factors, EP Energy management have launched operating expenses and capital expenditure cuts program. The first impacts are expected to materialize already in 2014 results. Our initial expected savings are up to EUR 20 million (combination of capex and opex savings) per year depending on particular deployment of savings and optimization measures
- On 1 July 2014, EPH Financing II, a.s. partially prepaid a bank loan in an amount of EUR 26 million
- On 9 July 2014, Pražská teplárenská Holding a.s. (EP Energy's associate) provided an intercompany loan to PT Holding Investment B.V. in an amount of EUR 13 million. This loan will be set off against next year's dividend
- On 3 July 2014, Severočeská teplárenská, a.s. acquired a 2.37% share in PRVNÍ MOSTECKÁ a.s. for EUR 1 million. The total share in PRVNÍ MOSTECKÁ a.s. thus increased to 100%
- On 31 July 2014, the EPE Group acquired 60% share in EŽC a.s. for EUR 6 million. The acquired entity shall act both internally and externally as a coal carrier and is expected to generate annual EBITDA impact of EUR 3-4 million
- Shareholder of the EP Energy is currently considering a non-cash decrease of share capital of EP Energy by approximately EUR 241 million to optimize the EPE's capital structure
- EP Energy underwent or is considering a number of non-material legal entity changes aimed at streamlining the legal structure of the Company (intra-group mergers, renaming of entities, liquidation of certain companies that carry no business activities etc.), which are in detail described in the "Report on the first half of the year 2014 for EP Energy, a.s." and "Report on the first half of the year 2014 for CE Energy, a.s."

Wrap-up

- The H1 2014 results are affected by:
  - Extremely warm winter (one of the three warmest winters in the Czech Republic in 80 years)
  - Continuous decline of power prices and CDS
  - Temporary weakness of CZK against EUR after the interventions of the Czech National Bank
  - SOT payments, which we believe is merely a timing issue, not a business one and we are taking steps to minimize the negative financial effect for 2014
- The management believes that most of the aforementioned effects are temporary and represent an opportunity for improved profitability going forward
- We note that in terms of our power prices hedging strategy we have almost approached the current market prices
- The company reacts to the adverse environment with a complex saving programme focused on the operations and capital investments, with the targeted initial annual savings of up to EUR 20 million
- The priority for the EPE / CEE is a rapid de-leveraging of the CE Energy Group below the 3.5x EBITDA level (SSE on a proportionate 49% basis) with EP Energy well below 3.0x EBITDA (SSE on a proportionate 49% basis)

Q&A

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Appendix – key operating performance indicators

Overview

Operating performance[1] (EPE excluding SSE)	Unit	H1 2013[1]	H1 2014[1]	Change
Installed cogeneration capacity	MWe	500	500	–
Installed condensation capacity	MWe	360	750	390
Installed heat capacity	MWth	3,988	3,933	(55)
Coal production[4]	Mt	9.5	10.2	1
Power produced	GWh	1,479	2,718	1,239
Grid balancing services	GWh	586	578	(8)
Heat supplied[2]	TJ[3]	11,455	9,017	(2,438)
Power supplied	GWh	1,032	994	(38)
Natural gas supplied	GWh	1,185	1,680	495
Saale Energie	MWe	400	400	–

Operating performance of SSE[1]	Unit	H1 2013[1]	H1 2014[1]	Change
Power supplied	GWh	2,266	2,286	20
Natural gas supplied	GWh	49	113	64
Power distributed	GWh	3,020	2,959	(61)

Commentary

- Installed cogeneration capacities remained at the same level, while the condensation capacities increased due to addition of Buschhaus power plant
- Installed heat capacity decreased by 55 MWth to 3,933 MWth in H1 2014 as compared to 3,988 MWth in H1 2013 due to the removal of one boiler in Plzeňská energetika
- Coal production increased due to higher demand from our off-takers and adding Buschhaus to our customer portfolio
- Heat supplied decrease is primarily attributable to significantly warmer weather in H1 2014 as compared to H1 2013
- The increase in power production (from condensation) is attributable to the acquisition of HSR (in December 2013)

- Power supply by SSE remained stable
- Supply of natural gas increased thanks to new customer acquisitions
- Power distributed by SSE decreased by 61 GWh or 2.0% mainly due to higher temperature during winter season

[1] The operating data are based on the results of the respective entities on a 100% basis for the full period, regardless of the date when each entity joined the EP Energy a.s. group or the ownership share of the EPE group in each entity. Nevertheless, operating data for MIBRAG and Saale Energie are excluded. The data for HSR is included in H1 2014 figures only
[2] Represented by Elektrárny Opatovice a.s. (also “EOP”), Severočeská teplárenská a.s.(also “ST”), Plzeňská energetika a.s. (also “PE”) and Pražská teplárenská a.s. (“PT”)
[3] 1 TJ = 0,2778 GWh
[4] Figure excluding brown coal production of HSR

Appendix – Pro forma EBITDA adjustments

EP Energy *(SSE on 100% basis)*

- Pro forma Adjusted EBITDA represents pro forma profit from operations plus pro forma depreciation of property, plant and equipment and pro forma amortization of intangible assets minus pro forma negative goodwill (if applicable) further adjusted to exclude effect of certain transactions (all for a twelve-month period ended June 30, 2014):
  a) the items related to Saale Energie, which lead to an EUR 8.8 million decrease to EBITDA in the twelve-month period ended June 30, 2014, which, due to the accounting treatment of the specific contractual arrangement with Schkopau (an associate of Saale Energie), are charged to operating costs of Saale Energie but relate to entries that would otherwise not be included in EBITDA
  b) the impact of capitalisation of overburden accounted for in MIBRAG, which lead to an EUR 10.9 million increase to EBITDA for the twelve-month period ended June 30, 2014
  c) the impact of non-cash goodwill impairment losses of Renewables segment, which lead to an EUR 8.6 million decrease to EBITDA in the twelve-month period ended June 30, 2014
- To derive Pro forma Adjusted EBITDA for the period from July 1, 2013 to June 30, 2014, EPE utilized EPE Group IFRS consolidated financial statements as of and for the year ended December 31, 2013 (EBITDA of EUR 383.5 million) and EPE Group condensed consolidated interim financial statements as of and for the six month period ended June 30, 2014 (EBITDA of EUR 207.4 million) with the six month period ended June 30, 2013 (EBITDA of 220.3 million) as comparatives
- The historical financial information of the EPE Group have been further adjusted to reflect a consolidation of a 49% share (associated with a management control) in Stredoslovenská energetika, a.s. (also “SSE”) and its subsidiaries using the full method of consolidation including related changes in financing as if the SSE Group was acquired effectively on January 1, 2013. Pro forma adjustment in amount of EUR 32.6 million is related to the period Jul – Nov 2013

CE Energy *(SSE on a proportionate 49% basis)*

- Pro forma Adjusted EBITDA (with SSE on 49% proportionate basis) is as defined above and further adjusted to exclude the non-controlling interest of 51% of SSE EBITDA (i.e. EUR 46.2 million on LTM basis as of June 30, 2014)
- The Pro forma Adjusted EBITDA included in this report does not represent the term EBITDA as may be defined by any documentation for any financial liabilities of the CEE and EPE Groups. For further discussion over the CEE and EPE Groups performance refer to the ”Report for the first half of the year 2014 for EP Energy, a.s.” and to the “Report on the first half of the year 2014 for CE Energy, a.s.”